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**SEIGEL & ASSOCIATES NAMES GERARD MANGIERI SENIOR MANAGING PARTNER**

Takes Top Professional Service Role with Tax Reserve Advisory Firm

NEW YORK CITY, January 28, 2008 – Seigel & Associates, LLC, The Tax Reserve Experts™, announced today that veteran corporate tax specialist Gerard A. Mangieri, CPA, has joined the firm as Executive Vice President and Senior Managing Partner.

Seigel & Associates is the leading independent firm providing advice and counsel to companies in the determination and review of their tax reserves and provides an opinion to management as to the adequacy and reasonableness of such reserves. Mr. Mangieri will have primary responsibility for the supervision and management of the firm's professional staff and for the professional services it renders to clients.

Commenting on Mr. Mangieri's appointment, Stuart E. Seigel, chairman and CEO of Seigel & Associates, said: "We are extremely fortunate to have someone of Gerry's caliber and extensive experience joining our team to oversee the sensitive and important services we provide companies in this new era of tax reserve determination and disclosure, and the evolving complexities of compliance with FIN 48."

Mr. Mangieri was a senior tax partner at Arthur Andersen & Company, then one of the "Big Eight" national accounting firms, where, among other responsibilities, he led the firm's Worldwide Financial Services Tax Practice and its Americas' Audit Capital Markets Practice. Most recently, Mr. Mangieri was a tax partner with Grant Thornton, LLP, a leading national accounting firm.

As public companies now face their initial preparation of annual financial statements in conformity with FIN 48 and the new disclosures it mandates, and the filing of such statements with their annual reports with the Securities and Exchange Commission, "the addition of Mr. Mangieri to the top management of Seigel & Associates enhances the services that the company brings to this significant new area of financial reporting responsibility," Mr. Seigel noted.

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Mr. Mangieri earned a B.S. degree in accounting and an M.S. degree in finance from Fairleigh Dickinson University. He is a licensed CPA in New York State.

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