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LEWIS H. FERGUSON III, FORMER GENERAL COUNSEL OF THE PUBLIC COMPANY ACCOUNTING OVERSIGHT BOARD (PCAOB), JOINS SEIGEL & ASSOCIATES, LLC AS VICE CHAIRMAN.

NEW YORK CITY, March 7, 2007 - Lewis H. Ferguson III has joined corporate tax advisory service Seigel & Associates, LLC as vice chairman of the board.

Mr. Ferguson was formerly the first general counsel of the Public Company Accounting Oversight Board (PCAOB), an organization established by Congress in 2002 as part of the Sarbanes-Oxley Act to oversee accounting firms that audit U.S. public companies.

“With the imminent disclosures required under FIN 48, companies will soon realize the significant implications of tax-reserve disclosure in their financial statements,” said Mr. Ferguson. “That’s why my decision to join the board of Seigel & Associates is particularly timely as more and more companies recognize the benefits of an independent review of their tax reserves.”

Under FIN 48, a new ruling by the Financial Accounting Standards Board, public companies must disclose more details about their reserves for potential tax liabilities on their financial statements than had previously been the case.

Mr. Ferguson continued, “We’re at the beginning of a trend that will continue as regulators and investors worldwide demand greater clarity and transparency in financial reporting. The requirements of FIN 48 are merely the latest step in a longer-term trend. Seigel & Associates is helping companies assess and publicly report their potential tax liabilities. The firm will assist companies with their financial reporting obligations by providing an independent assessment of their tax reserve provisions.”

“Lew Ferguson is one of the nation’s foremost experts in tax and accounting compliance under Sarbanes-Oxley and FIN 48,” said Stuart E. Seigel, chairman and CEO of

Seigel & Associates. “As the PCAOB’s first general counsel, Lew played a key role in establishing that agency and will bring an unrivaled level of counsel and expertise to our company and the clients we serve.”

Mr. Ferguson served as general counsel of the PCAOB from 2004 to March of this year. Prior to that, he was a partner at Williams & Connolly, LLP, a leading Washington, DC law firm, from 1976 to 1993 and again from 1998 to 2003. Mr. Ferguson, 62, graduated *cum laude* from Yale University and later earned B.A. and M.A. degrees in economics from King’s College, Cambridge University in the U.K. He received his J.D. degree from Harvard Law School. He is currently also a director of several companies.

Seigel & Associates, LLC provides expert independent, objective opinions to corporate management as to the adequacy and reasonableness of the company’s tax reserves.

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About Seigel & Associates, LLC: New York City. Tax advisory services firm. Founded in 2006. www.seigel-llc.com.